

NEWS RELEASE

FibreSpan performance soars as it announces 2006 results

1 November 2007, Southampton – UNITED KINGDOM: FibreSpan, the premier provider of private fibre optic networks for local area and metropolitan area networks, announced today its financial results and operating highlights for the year ended 31 December 2006.

Focused predominantly on dark fibre technology, FibreSpan provides a highly reliable, cost-effective, scalable and future-proof way for organisations to connect multiple sites within metropolitan areas.

During 2006, the company continued to grow market share becoming one of the leading UK telcos to provide such a solution. Revenue growth for the year exceeded 85% with gross profitability up 180% (operating profit increased by 278%).

With a strong public sector customer base, the company focused 2006 growth initiatives on expanding its base of corporate clients, including UK Grid, LINK Interchange, Capital International and a number of leading financial institutions. More than 50% of client growth has originated from this sector during 2006 and the first three quarters of 2007.

"We have had an excellent year and I'm very pleased to be reporting such strong financial results. Our fixed price unlimited bandwidth model, resilient deployment technology and flexible approach to business is the foundation of our success," comments Robert Bicket, CEO of FibreSpan.

In addition to increasing its foothold in new markets, FibreSpan's commitment to customer service has proved invaluable during the year, evidenced by a significant proportion of its existing customers taking the decision to further expand their networks.

The company also made several technological advancements, enabling them to improve the resilience and roll-out rate of networks. Installation volumes reached record levels as FibreSpan significantly increased its deployed network base in response to growing demand from customers with limited choice of affordable service providers.

“I have every confidence that we have the capability at every level to continue to deliver and realise our ambitions for the future,” concludes Bicket.

-ends-

For further information please contact:

Kerry Jago, Marketing Consultant, Zest Marketing

T: +44 (0)7817 916654

E: k.jago@justaddzest.com

About FibreSpan - fibrespan.co.uk

FibreSpan is a fibre solutions company with a national telecommunications licence. It designs, installs, operates and leases private dark fibre circuits, working in partnership with health and education, local authorities and other multi-site organisations. Established in 2001, it is an independent UK national statutory utility, licensed by the DTI and regulated by Ofcom.

It is FibreSpan's goal to make fibre optic connectivity a viable solution for organisations throughout the UK. In order to achieve this, the company has invested in developing patent-pending microduct technology that is swiftly changing the face of fibre optic deployment – allowing access to bespoke dark fibre connectivity at an affordable and competitive rate.

FibreSpan offer an end-to-end service that includes consultation, network planning, rapid deployment and comprehensive support. Its dark fibre networks offer unlimited bandwidth at a fixed cost for the term of the contract - a genuinely future proof solution. This puts FibreSpan in a unique position by enabling clients to take complete control of future bandwidth demand.

FibreSpan Ltd

Enterprise House, Ocean Village, Southampton, Hampshire, SO14 3XB

Tel: +44 (0) 23 8057 4590 Fax: +44 (0) 23 8057 4591 Web: fibrespan.co.uk